UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ART CAPITAL GROUP, LLC and ART CAPITAL GROUP, INC.,

Plaintiffs.

-against-

FINE ART CAPITAL, LLC and EMIGRANT BANK.

Defendants.

07 CV 3879 (SAS)

STIPULATION

IT IS HEREBY STIPULATED AND AGREED, by and between the parties, through

their undersigned counsel, that Plaintiff Art Capital Group, Inc. 's time to reply, move, or

otherwise respond to Defendant's Counterclaim is extended from July 12, 2007 to July 25, 2007.

Dated: New York, New York. June 29, 2007

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Art Capital Group, LLC

SO ORDERED:

Honorable Shira A. Scheindlin

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